



FISCAL AFFAIRS COMMITTEE MEETING

Thursday, May 19, 2016

9:00 AM-10:35 AM

MSC-Annex

GVR's Mission Statement: "To provide recreational, social and leisure education opportunities that enhance the quality of our members' lives."

In Attendance: Vicky Mournian (Chair), Bob Allen (Vice-Chair), Karen Baker, John Hadley, Pat Lynch (GVR Director), Blaine Nisson (by Phone), Stan Riddle, Anna Rosso, Roger Myers, Tony Zabicki (GVR Vice-President), Kent Blumenthal (CEO)

Absent: Joe Gunton (GVR President), Jack Ernest

GVR Staff: Cheryl Moose (CFO), Jim Conroy (COO)

Visitors: Barbara Mauser (GVR Director), Nancy McKean

Meeting Minutes

1. **Call to order**-Vicky Mournian called the meeting to order at 9:00 am.
2. **Roll Call**-Vicky asked Cheryl to call the roll of members. A quorum exists.
3. **Remarks from the Chair**-Vicky asked the Committee to think about changing the starting time of the meeting to 10:30am beginning in September 2016. This would eliminate the conflict with another community meeting. The Committee will finalize the change at the June meeting.
4. **Approval of Minutes**—Minutes from the April 14th meeting were presented for approval. (Stan/Karen) unanimous
5. **Financial Statements**-Cheryl presented the financial statements for April. The Committee decided that expenditures are to be posted to the correct period even if draft statements have been approved. She reviewed the variances from

budget and their causes. .As of April 30, 2016 the excess revenue over expenses was \$563,245.

6. **Reserve study subcommittee update-** Vicky gave an update to the group letting them know that Browning Reserve Group will be sending alternative scenarios as requested. Richard Kidwell has been added to the group.
7. **2017 Budget-**Cheryl informed the group of her plan for completing the 2017 budget. She asked the Committee to begin thinking about dues & fees. Members asked that a larger wage increase for staff be included in the budget.
8. **Club Cost Recovery-** An exhibit was presented to inform the Committee that a discussion is scheduled to occur between GVR and GVR designated space Clubs on June 2, 2016 to discuss cost recovery for telephone, internet and other costs. (Tony/Stan) Unanimous
9. **Human Resources Funding-** An Exhibit was presented for funding \$15,000 for updating HR Policies & the employee handbook. (Tony/Bob) Unanimous
10. **Capital Club Requests-** Not enough time to discuss. Will carry over to next agenda.
11. **Member Remarks-**None.
12. **Adjournment-**The meeting was adjourned at 10:35. (Stan/Everyone-unanimous)

Next meeting June 16, 2016 9:00am-10:00am At MSC Annex